

Explanation of variances – pro forma

Name of smaller authority: Beachamwell
County area (local councils and): Breckland

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,114	9,195				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	8,625	13,572	4,947	57.36%	YES	Increased as a result of anticipated budget increase.	
3 Total Other Receipts	719	2,092	1,373	190.96%	YES	Vat refunds in the year of £643 (25-26) and £512 (24-25). Legal refund £160.00.	
4 Staff Costs	4,867	5,383	516	10.60%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,396	5,266	870	19.79%	YES	New website £355.00. Increase in Grass Cutting £516.	
7 Balances Carried Forward	9,195	14,210				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,195	14,210				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,281	15,281	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable