

Explanation of variances – Beachamwell Parish Council

Name of smaller authority: Beachamwell Parish Council
County area (local councils and Breckland

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,854	9,114				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,625	8,625	0	0.00%	NO		
3 Total Other Receipts	1,106	719	-387	34.99%	YES	VAT Refund 2023/24 £1057.46 and for 24/25 £502.82 Difference of £554.64. Interest payments slightly higher as higher balance in Barclays reserve account, closed during 2024.	
4 Staff Costs	4,476	4,867	391	8.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,995	4,396	-599	11.99%	NO		
7 Balances Carried Forward	9,114	9,195				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,114	9,195				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,281	15,281	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable