

Explanation of variances – pro forma

Name of smaller authority:

Beachamwell Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,960	8,854				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree,	
2 Precept or Rates and Levies	7,268	8,625	1,357	18.67%	YES	Increase in response to budgetary process.	
3 Total Other Receipts	2,610	1,106	-1,504	57.62%	YES	In 2022/23 a grant of £1,615 was received for 50/50 funding Highways project.	
4 Staff Costs	3,987	4,476	489	12.26%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,997	4,995	-2,002	28.61%	YES	A SAM2 Camera was purchased £3231	
7 Balances Carried Forward	8,854	9,114				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,854	9,114				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,323	15,281	-42	0.27%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable