

2017 –2018 Significant Variances

Section 2	31 st March 2017 £1	31 st March 2018 £1	Variance (+/-) £1	Detailed explanation of variance
Box 2 Precept	£6500	£4500	- £2000	Less precept was requested as in last Audit, Mazars stated ' <i>The Council holds reserves of £7,498 compared to its annual precept of £6,500 and expenditure of £2,260. The Council has no powers to hold revenue reserves for general purposes other than for reasonable working capital and should consider earmarking funds for specific purposes</i> '
Box 3 Other Income	£209	£1313	+ £1104	1.Two years VAT refunds £428 2.Match funding for defibrillator £741
Box 4 Staff Costs	£2756	£2756		No change
Box 5 Loan Interest/Capital	Nil	Nil	Nil	
Box 6 All other payments	£2160	£3635	+ £1475	1.Defibrillator £1640 2.Workshop, courses & conference £221 3.Daffodil bulbs for verges £115
Box 7 Balances carried forward	£7498	£6920	- £578	
Box 9 Fixed Assets	£9782	£11441	+ £1659	1 Defibrillator £1639.50 1 Park Here Sign on Recreation Ground £21.14
Box 10 Total Borrowing	Nil	Nil	Nil	